



COMMONWEALTH OF PENNSYLVANIA  
COMMONWEALTH FINANCING AUTHORITY

July 20, 2016

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JUL 25 2016

Mary K. Conturo, Executive Director  
Sports & Exhibition Authority of Pittsburgh and Allegheny County  
171 10<sup>th</sup> Street, 2<sup>nd</sup> Floor  
Pittsburgh, PA 15222

Re: Multimodal Transportation Fund  
Lower Hill Redevelopment Infrastructure Project

Dear Ms. Conturo:

Your Multimodal Transportation Fund (MTF) application for the above project was approved by the Commonwealth Financing Authority (CFA) on July 1, 2016, in the amount of \$1,000,000. This awarded amount is less than the amount requested in your application. In order for us to move forward with contracting, we will need you to provide us with the following:

1. A revised project budget. Our original review of your application reflected an eligible total project cost of \$31,525,894. Due to the reduced award amount, matching funds required for this project will now be \$30,525,894. Act 89, Pennsylvania's historic transportation legislation that created MTF, requires that the awarded assistance be matched by local funding in an amount not less than 30% of the non-federal share of the total project cost. When preparing your revised budget, please be aware that the maximum reimbursement amount for engineering, design and inspection costs are not to exceed 10% of the grant award amount and for administrative costs, not to exceed 2% of the grant award amount.
2. Evidence of the increased matching funds commitment. Acceptable evidence shall be in the form of a revised equity commitment letter and/or a revised term sheet or bank commitment letter.
3. Should the reduced award amount necessitate the need to reduce the scope of your project, we will need a revised narrative and a professionally-prepared, revised estimate of the scaled down project cost. Keep in mind that the awarded amount above was approved based on the project submitted in your application. If your project changes due to the amount awarded, the revised scope must continue to be related to the originally submitted project.

Upon receipt, review and approval of the aforementioned items, we will begin the contracting process. Failure to submit the requested documentation will delay your receipt of a grant contract and possibly delay your project.

If you should have any questions, please do not hesitate to contact your project analyst, Marisa Morales, at 717-720-1406.

Sincerely,

Scott D. Dunkelberger  
Executive Director